



# Billerica Municipal Employees Credit Union

## Quarterly Byline

365 Boston Road  
Billerica, MA 01821

Town Employees & members of their families are eligible to join the Credit Union

978-667-2434

**SPRING 2023**

fax 978-670-6062

Incorporated 1971

Open: Mon - Fri 9:00am - 4:00pm / Closed: All Town Observed Holidays

### Directors

K. Buckley  
O. Canario  
J. Devlin  
M. Dunton  
G. Magnum  
D. McCoy  
A. Metivier  
P. Morris  
D. Powderly  
M. St George  
J. Teehan

### Staff

J. MacMillan  
D. Green  
E. Dunton

### Dividend Rates

	Min Balance	Min. for Dividend	Rate	APY *
Shares	\$ 5.00	25.00	.25%	.25%
6 mo CD	2,500.	2,500.	1.75%	1.75%
12 mo CD	500.	500.	2.50%	2.50%
18 mo CD	3,000.	3,000.	2.96%	2.96%

effective 1/12/2023

Rates are variable and subject to change

Penalty for early withdrawal on CDs

Dividends paid the last day of month

Dividends calculated using average daily balance

Fees may reduce earnings

\* APY = Annual Percentage Yield

### Loan Rates

#### Personal Loans

\$500-\$10,000 based on length of employment

Term	APR *	Mthly Pymt
12 mo	13.25%	\$89.42 per 1,000
24 mo	13.75%	\$47.89 per 1,000
36 mo	14.25%	\$34.30 per 1,000
48 mo	14.75%	\$27.70 per 1,000

#### Auto & RV - New & Used

Rates range from 3.24% to 5.99%

\*APR = Annual Percentage Rate

Finance up to 100% NADA value for 2016- 2023

Most Loans approved in 24 hrs

All Loans subject to credit approval

### Services

Share Savings  
Share Certificates  
Share Drafts (checking)  
Direct Deposits  
Personal Loans  
Auto Loans  
Titled RV Loans  
Payroll Deductions  
Electronic Transfers  
Mortgages  
Student Loans

### FREE - SHARE DRAFTS

NO FEE CHECKING with OVERDRAFT Protection

### FREE - HOME BANKING

Access your accounts 24/7  
Balances / Transfers / Withdrawals / E-Statements

### FREE - ONLINE BILL PAY

Pay Bills 24/7 from any PC

### ABANDONED PROPERTY LAW

Massachusetts Law requires all financial institutions to send to the Commonwealth any funds that have been unclaimed for three years or more.

Accounts without activity for three years will be sent a notice by June 30, 2023. Please respond to any notices you receive from the Credit Union.

### TAX RETURNS

You can have your Federal & State tax returns direct deposited into your account at the Credit Union. Our Direct Deposit (also known as RTN or ABA) number is 2113-8058-0. The only other information you need is your account number.

### GO GREEN and save a tree!

Paper Statements will soon be eliminated and converted to Electronic statements

E-Statements save paper and are online by the 2nd workday of each month.

You will be notified by email when your statement is available. Sign up today!

Email us at

[info@billericamecu.com](mailto:info@billericamecu.com)

\* See our **PRIVACY STATEMENT** on Back \*

### INCOME TAX LOANS

To pay your IRS taxes.

Maximum loan amount \$5,000 @ 8% for 9 months

### CREDIT CARD LOANS @ 8.75% APR \*

Pay off your debt with our low interest Credit Card Loan.

Only **8.75%** for up to **36 months**.

\$31.68 per \$1000. Subject to Credit approval.

\*APR = Annual Percentage Rate

### REAL ESTATE LOANS

#### Competitive Interest Rates

Check out our mortgage rates for both new & refinance loans.

View rates and apply online [www.billericamecu.com](http://www.billericamecu.com)



### STUDENT LOANS AVAILABLE thru SALLIE MAE

You can apply online for Student Loans.

See our Web Site for details and an online application.

### DIRECT DEPOSITS

You can have direct deposits made into your account at the Credit Union. Our Routing number (RTN or ABA) is 2113-8058-0.

### VACATION LOANS @ 7% APR

Vacation Loans available June 1 through Aug 31.

Maximum loan amount \$2,500.00

**VISIT US AT: [www.billericamecu.com](http://www.billericamecu.com)**

**ALL DEPOSITS ARE INSURED UP TO \$250,000 WITH NCUA**

[www.billericamecu.com](http://www.billericamecu.com)