



# Billerica Municipal Employees Credit Union

# Quarterly Byline

365 Boston Road  
Billerica, MA 01821

Town Employees & members of their families are eligible to join the Credit Union

978-667-2434

fax 978-670-6062


## Fall 2022

Incorporated 1971

Open: Mon - Fri 9:00am - 4:00pm / Closed: All Town Observed Holidays

<p><b>Directors</b> K. Buckley O. Canario J. Devlin M. Dunton P. Loranger D. McCoy A. Metivier P. Morris D. Powderly M. St George J. Teehan</p> <p><b>Staff</b> J. MacMillan D. Green E. Dunton</p>	<p><b>Dividend Rates</b></p> <table border="1"> <thead> <tr> <th></th> <th>Min Balance</th> <th>Min. for Dividend</th> <th>Rate</th> <th>APY *</th> </tr> </thead> <tbody> <tr> <td>Shares</td> <td>\$ 5.00</td> <td>25.00</td> <td>.25%</td> <td>.25%</td> </tr> <tr> <td>6 mo CD</td> <td>2,500.</td> <td>2,500.</td> <td>.40%</td> <td>.40%</td> </tr> <tr> <td>12 mo CD</td> <td>500.</td> <td>500.</td> <td>.50%</td> <td>.50%</td> </tr> <tr> <td>18 mo CD</td> <td>3,000.</td> <td>3,000.</td> <td>.65%</td> <td>.65%</td> </tr> </tbody> </table> <p>effective 9/9/2021</p> <p>Rates are variable and subject to change Penalty for early withdrawal on CDs Dividends paid the last day of month Dividends calculated using average daily balance Fees may reduce earnings</p> <p>* APY = Annual Percentage Yield</p>		Min Balance	Min. for Dividend	Rate	APY *	Shares	\$ 5.00	25.00	.25%	.25%	6 mo CD	2,500.	2,500.	.40%	.40%	12 mo CD	500.	500.	.50%	.50%	18 mo CD	3,000.	3,000.	.65%	.65%	<p><b>Loan Rates</b></p> <p><b>Personal Loans</b> \$500-\$10,000 based on length of employment</p> <table border="1"> <thead> <tr> <th>Term</th> <th>APR *</th> <th>Mthly Pymt</th> </tr> </thead> <tbody> <tr> <td>12 mo</td> <td>13.0%</td> <td>\$89.31 per 1,000</td> </tr> <tr> <td>24 mo</td> <td>13.5%</td> <td>\$47.78 per 1,000</td> </tr> <tr> <td>36 mo</td> <td>14.0%</td> <td>\$34.18 per 1,000</td> </tr> <tr> <td>48 mo</td> <td>14.5%</td> <td>\$27.58 per 1,000</td> </tr> </tbody> </table> <p><b>Auto &amp; RV - New &amp; Used</b> Rates range from 1.99% to 5.25% *APR = Annual Percentage Rate</p> <p>Finance up to 100% NADA value for 2015- 2022 Most Loans approved in 24 hrs All Loans subject to credit approval</p>	Term	APR *	Mthly Pymt	12 mo	13.0%	\$89.31 per 1,000	24 mo	13.5%	\$47.78 per 1,000	36 mo	14.0%	\$34.18 per 1,000	48 mo	14.5%	\$27.58 per 1,000	<p><b>Services</b></p> <ul style="list-style-type: none"> <li>Share Savings</li> <li>Share Certificates</li> <li>Share Drafts (checking)</li> <li>Direct Deposits</li> <li>Personal Loans</li> <li>Auto Loans</li> <li>Titled RV Loans</li> <li>Payroll Deductions</li> <li>Electronic Transfers</li> <li>Mortgages</li> <li>Student Loans</li> </ul>
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**International Credit Union Day**  
**October 20, 2022**  
Stop by the Credit Union office  
for a free gift




**\*\* See our HOLIDAY LOAN offer on Back \*\***

- FREE - SHARE DRAFTS**  
NO FEE CHECKING with OVERDRAFT Protection
- FREE - HOME BANKING**  
Access your accounts 24/7  
Balances / Transfers / Withdrawals / E-Statements
- FREE - ONLINE BILL PAY**  
Pay Bills 24/7 from any PC
- GO GREEN and save a tree!**  
Paper Statements will soon be eliminated and converted to Electronic statements  
E-Statements save paper and are online by the 2nd workday of each month.  
You will be notified by email when your statement is available.  
Sign up today!

**HOLIDAY LOANS**  
Beginning Nov. 1 the Credit Union will offer Holiday Loans.  
\$1,500 @ 8% APR for up to 6 months.  
\$2,500 @ 5% APR for up to 12 months. (2week special)  
\* Credit approval required - cannot be re-financed or re-written.

**CREDIT CARD LOANS @ 8.75% APR \***  
Pay off your debt with our low interest Credit Card Loan.  
Only 8.75% for up to 36 months.  
\$31.68 per \$1000. Subject to Credit approval.  
\*APR = Annual Percentage Rate

**REAL ESTATE LOANS**  
Interest Rates are still low   
Check out our mortgage rates for both new & refinance loans.  
View rates and apply online [www.billericamecu.com](http://www.billericamecu.com)

**STUDENT LOANS AVAILABLE thru SALLIE MAE**  
You can apply online for Student Loans.  
See our Web Site for details and an online application.

**DIRECT DEPOSITS**  
You can have direct deposits made into your account at the Credit Union. Our Routing number (RTN or ABA) is 2113-8058-0.

**ANNUAL MEETING & ELECTION**  
Billerica Municipal Employees Credit Union will hold its annual meeting on Wednesday, January 11, 2023 at 4pm in the Town Hall. At this meeting four directors will be elected for three year terms. Nomination papers must be filed with the clerk by noon Dec. 10, 2022.

Contact us at our new Email address:  
[info@billericamecu.com](mailto:info@billericamecu.com)

**VISIT US AT: [www.billericamecu.com](http://www.billericamecu.com)**

**ALL DEPOSITS ARE INSURED UP TO \$250,000 WITH NCUA**