



Billerica Municipal Employees Credit Union

Quarterly Byline

365 Boston Road
Billerica, MA 01821

Town Employees & members of their families are eligible to join the Credit Union

978-667-2434

fax 978-670-6062

SUMMER 2021

Incorporated 1971

Open: Mon - Fri 9:00am - 4:00pm / Closed: All Town Observed Holidays

<div>Directors</div> <div>K. Buckley</div> <div>O. Canario</div> <div>M. Dunton</div> <div>G. Galinos</div> <div>P. Loranger</div> <div>D. McCoy</div> <div>A. Metivier</div> <div>P. Morris</div> <div>D. Powderly</div> <div>M. St George</div> <div>J. Teehan</div> <div>Staff</div> <div>J. MacMillan</div> <div>D. Green</div> <div>E. Dunton</div>	Dividend Rates						Loan Rates				Services
		Min Balance	Min. for Dividend	Rate	APY *		Personal Loans				Share Savings
	Shares	\$ 5.00	25.00	.25%	.25%		\$500-\$10,000 based on length of employment				Share Certificates
	6 mo CD	2,500.	2,500.	.50%	.50%		Term	APR *	Mthly Pymt		Share Drafts (checking)
	12 mo CD	500.	500.	.75%	.75%		12 mo	13.0%	\$89.31 per 1,000		Direct Deposits
	18 mo CD	3,000.	3,000.	1.00%	1.00%		24 mo	13.5%	\$47.78 per 1,000		Personal Loans
	effective 6/1/2020						36 mo	14.0%	\$34.18 per 1,000		Auto Loans
							48 mo	14.5%	\$27.58 per 1,000		Titled RV Loans
	Rates are variable and subject to change						Auto & RV - New & Used				Payroll Deductions
	Penalty for early withdrawal on CDs						Rates range from 1.99% to 5.25%				Electronic Transfers
Dividends paid the last day of month						*APR = Annual Percentage Rate				Mortgages	
Dividends calculated using average daily balance						Finance up to 100% NADA value for 2014- 2021				Student Loans	
Fees may reduce earnings						Most Loans approved in 24 hrs					
* APY = Annual Percentage Yield						All Loans subject to credit approval					

FREE - SHARE DRAFTS

NO FEE CHECKING with **OVERDRAFT** Protection

FREE - HOME BANKING

Access your accounts 24/7
Balances / Transfers / Withdrawals / E-Statements

FREE - ONLINE BILL PAY

Pay Bills 24/7 from any PC

DIRECT DEPOSITS

You can have direct deposits made into your account at the Credit Union. Our Direct Deposit number (also known as RTN or ABA) is 2113-8058-0. The only other information you need is your account number.

STUDENT LOANS AVAILABLE thru SALLIE MAE

You can apply online for Student Loans.
See our Web Site for details and an online application.

ABANDONED PROPERTY LAW

Massachusetts Law requires all financial institutions to send to the Commonwealth any funds that have been unclaimed for three years or more.

Accounts without activity for three years will be sent a notice by June 30, 2021. Please respond to any notices you receive from the Credit Union.

**** See our FEE SCHEDULE on Back ****

VACATION LOANS @ 7% APR

Vacation Loans available June 1 through Aug 31.
Maximum loan amount \$2,500.00

CREDIT CARD LOANS @ 8.75% APR *

Pay off your debt with our low interest Credit Card Loan.
Only **8.75%** for up to **36 months**.
\$31.68 per \$1000. Subject to Credit approval.

***APR = Annual Percentage Rate**

GO GREEN and save a tree!

Paper Statements will soon be eliminated and converted to Electronic statements

E-Statements save paper and are online by the 2nd workday of each month and you will be notified by email when your statement is available. Sign up today.

REAL ESTATE LOANS

Interest Rates are at an all-time low

Check out our mortgage rates for both new & refinance loans.
View rates and apply online www.billericamecu.com



Add your EMAIL address to our online mailing list.
Send to info@billericamecu.com

VISIT US AT: www.billericamecu.com

ALL DEPOSITS ARE INSURED UP TO \$250,000 WITH NCUA

www.billericamecu.com

We have a new Email address!! Contact us at:
info@billericamecu.com

FEE SCHEDULE
November 1, 2020

ACCOUNT RECONCILIATIONS(per hour)	\$15.00
BILL PAY (Must have a Draft/Checking Account)	FREE
COPY OF BMECU CHECK (Treasurers Check)	\$ 5.00
COPY OF SHARE DRAFT	\$ 2.00
DEPOSIT ITEM RETURNED UNPAID (Drawn on own acct)	\$30.00
DEPOSIT ITEM RETURNED UNPAID (Not you item)	\$ 7.81
DORMANT ACCOUNT FEE	\$50.00
EXECUTION FEE	\$25.00
E-STATEMENTS	FREE
GARNISHMENT FEE	\$25.00
HOME BANKING / ONLINE BANKING	FREE
LEVIES	\$25.00
NONSUFFICIENT FUNDS (DRAFT NON-SUFF FUN)	\$30.00
NONSUFFICIENT FUNDS/PREAUTHORIZED WITHDRAWALS (ACH NON-SUF FUNDS)	\$30.00
OVERDRAFT FEE (Per Item)	\$30.00
PHOTOCOPY	\$ 2.00
RESEARCH (per hour)	\$25.00
STOP PAYMENTS (All Items)	\$20.00
TRANSFER FEE (From share acct to draft acct to cover overdrawn checks)	\$ 2.00