Billerica Municipal Employees Credit Union



uarterly Byline

365 Boston Road

Town Employees & members of their families are eligible to join the Credit Union

978-667-2434

fax 978-670-6062

Billerica, MA 01821

WINTER 2021

Incorporated 1971

Open: Mon - Fri 9:00am - 4:00pm / Closed: All Town Observed Holidays

Directors K. Buckley O. Canario M. Dunton G. Galinos P. Loranger D. McCoy A. Metivier P. Morris D. Powderly M. St George J. Teehan Staff J. MacMillan D. Green	Dividend Rates Min Min.for Balance Dividend Rate APY* Shares \$ 5.00 25.00 .25% .25% 6 mo CD 2,500. 2,50050% .50% 12 mo CD 500. 50075% .75% 18 mo CD 3,000. 3,000. 1.00% 1.00% effective 6/1/2020 Rates are variable and subject to change Penalty for early withdrawal on CDs Dividends paid the last day of month Dividends calculated using average daily balance Fees may reduce earnings	Loan Rates Personal Loans \$500-\$10,000 based on length of employment Term APR * Mthly Pymt 12 mo 13.0% \$89.31 per 1,000 24 mo 13.5% \$47.78 per 1,000 36 mo 14.0% \$34.18 per 1,000 48 mo 14.5% \$27.58 per 1,000 Auto & RV - New & Used Rates range from 1.99% to 5.25% *APR = Annual Percentage Rate Finance up to 100% NADA value for 2014- 2021 Most Loans approved in 24 hrs All Loans subject to credit approval	Services Share Savings Share Certificates Share Drafts (checking) Direct Deposits Personal Loans Auto Loans Titled RV Loans Payroll Deductions Electronic Transfers Mortgages Student Loans
E. Dunton	* APY = Annual Percentage Yield		

FREE - SHARE DRAFTS

NO FEE CHECKING with OVERDRAFT Protection

FREE - HOME BANKING

Access your accounts 24/7
Balances / Transfers / Withdrawals / E-Statements

FREE - ONLINE BILL PAY

Pay Bills 24/7 from any PC

DIRECT DEPOSITS

You can have direct deposits made into your account at the Credit Union. Our Direct Deposit number (also known as RTN or ABA) is 2113-8058-0. The only other information you need is your account number.

STUDENT LOANS AVAILABLE thru SALLIE MAE

You can apply online for Student Loans See our Web Site for details and an online application.

ABANDONED PROPERTY LAW

Massachusetts Law requires all financial institutions to send to the Commonwealth any funds that have been unclaimed for three years

Accounts without activity for three years will be sent a notice by June 30, 2021. Please respond to any notices you receive from the Credit Union.

Go Green and save a tree!

E-Statements save paper and are online by the 2nd workday of each month. Sign up today.

We have a new Email address!! Contact us at: info@billericamecu.com

** See our WINTER LOAN offer on Back **

WINTER LOAN SPECIAL - January 4 thru March 31, 2021 Need help with costly Home Heating Bills?

Up to \$3,000 for 9 months @ 8%. Only \$114.11 per \$1000. Subject to Credit approval.

CREDIT CARD LOANS @ 8.75% APR *

Pay off your debt with our low interest Credit Card Loan. Only 8.75% for up to 36 months. \$31.68 per \$1000. Subject to Credit approval.

*APR = Annual Percentage Rate

REAL ESTATE LOANS

Now offering Home Mortgage Loans.

Check out our mortgage rates for both new & refinance loans. View rates and apply online www.billericamecu.com

TAX RETURNS

You can have your Federal & State tax returns direct deposited into your account at the Credit Union. Our Direct Deposit (also known as RTN or ABA) number is 2113-8058-0. The only other information you need is your account number.

ANNUAL MEETING & ELECTION

Billerica Municipal Employees Credit Union will hold its annual meeting on Wednesday, January 13, 2021 at 4pm in the Town Hall. At this meeting three directors will be elected for three year terms. Nomination papers must be filed with the clerk by noon Dec. 11, 2020.

VISIT US AT: www.billericamecu.com

ALL DEPOSITS ARE INSURED UP TO \$250,000 WITH NCUA