



# Billerica Municipal Employees Credit Union

# Quarterly Byline

365 Boston Road  
Billerica, MA 01821

Town Employees & members of their families are eligible to join the Credit Union

978-667-2434

fax 978-670-6062

## WINTER 2019

Incorporated 1971

Open: Mon - Fri 9:00am - 4:00pm / Closed: All Town Observed Holidays

<p><b>Directors</b> K. Buckley N. Doyle M. Dunton G. Galinos P. Loranger D. McCoy A. Metivier P. Morris D. Powderly D. Salemme M. St George</p> <p><b>Staff</b> J. MacMillan D. Green E. Dunton</p>	<p><b>Dividend Rates</b></p> <table border="1"> <thead> <tr> <th></th> <th>Min Balance</th> <th>Min. for Dividend</th> <th>Rate</th> <th>APY *</th> </tr> </thead> <tbody> <tr> <td>Shares</td> <td>\$ 5.00</td> <td>25.00</td> <td>.25%</td> <td>.25%</td> </tr> <tr> <td>6 mo CD</td> <td>2,500.</td> <td>2,500.</td> <td>.60%</td> <td>.60%</td> </tr> <tr> <td>12 mo CD</td> <td>500.</td> <td>500.</td> <td>1.00%</td> <td>1.00%</td> </tr> <tr> <td>18 mo CD</td> <td>3,000.</td> <td>3,000.</td> <td>2.00%</td> <td>2.00%</td> </tr> </tbody> </table> <p>effective 11/6/19</p> <p>Penalty for early withdrawal on CDs</p> <p>Rates are variable and subject to change</p> <p>Dividends paid the last day of month</p> <p>Dividends calculated using average daily balance</p> <p>Fees may reduce earnings</p> <p>* APY = Annual Percentage Yield</p>		Min Balance	Min. for Dividend	Rate	APY *	Shares	\$ 5.00	25.00	.25%	.25%	6 mo CD	2,500.	2,500.	.60%	.60%	12 mo CD	500.	500.	1.00%	1.00%	18 mo CD	3,000.	3,000.	2.00%	2.00%	<p><b>Loan Rates</b></p> <p><b>Personal Loans</b> \$500-\$10,000 based on length of employment</p> <table border="1"> <thead> <tr> <th>Term</th> <th>APR *</th> <th>Mthly Pymt</th> </tr> </thead> <tbody> <tr> <td>12 mo</td> <td>13.0%</td> <td>\$89.31 per 1,000</td> </tr> <tr> <td>24 mo</td> <td>13.5%</td> <td>\$47.78 per 1,000</td> </tr> <tr> <td>36 mo</td> <td>14.0%</td> <td>\$34.18 per 1,000</td> </tr> <tr> <td>48 mo</td> <td>14.5%</td> <td>\$27.58 per 1,000</td> </tr> </tbody> </table> <p><b>Auto &amp; RV - New &amp; Used</b> Rates range from 2.24% to 5.25%</p> <p>*APR = Annual Percentage Rate</p> <p>Finance up to 100% NADA value for 2013- 2020 Most Loans approved in 24 hrs All Loans subject to credit approval</p>	Term	APR *	Mthly Pymt	12 mo	13.0%	\$89.31 per 1,000	24 mo	13.5%	\$47.78 per 1,000	36 mo	14.0%	\$34.18 per 1,000	48 mo	14.5%	\$27.58 per 1,000	<p><b>Services</b></p> <ul style="list-style-type: none"> <li>Share Savings</li> <li>Share Certificates</li> <li>Share Drafts (checking)</li> <li>Direct Deposits</li> <li>Personal Loans</li> <li>Auto Loans</li> <li>Titled RV Loans</li> <li>Payroll Deductions</li> <li>Electronic Transfers</li> <li>Mortgages</li> <li>Student Loans</li> </ul>
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**!! Free ! Free ! Free !!**

**SHARE DRAFTS**  
NO FEE CHECKING with OVERDRAFT Protection

**HOME BANKING**  
Access your accounts 24/7  
Balances / Transfers / Withdrawals / E-Statements

**ONLINE BILL PAY**  
Pay Bills 24/7 from any PC

**\*\* See our WINTER LOAN offer on Back \*\***

**DIRECT DEPOSITS**

You can have direct deposits made into your account at the Credit Union. Our Direct Deposit number (also known as RTN or ABA) is 2113-8058-0. The only other information you need is your account number.

**WINTER LOAN SPECIAL** - January 2 thru March 31, 2020  
Need help with costly Home Heating Bills?  
**Up to \$3,000 for 9 months @ 8%. Only \$114.11 per \$1000.**  
Subject to Credit approval.

**STUDENT LOANS AVAILABLE thru SALLIE MAE**

You can apply online for Student Loans.  
See our Web Site for details and an online application.

**CREDIT CARD LOANS @ 8.75% APR \***

Pay off your debt with our low interest Credit Card Loan.  
Only **8.75%** for up to **36 months**.  
\$31.68 per \$1000. Subject to Credit approval.  
**\*APR = Annual Percentage Rate**

**ABANDONED PROPERTY LAW**

Massachusetts Law requires all financial institutions to send to the Commonwealth any funds that have been unclaimed for three years or more.

Accounts without activity for three years will be sent a notice by June 30, 2020. Please respond to any notices you receive from the Credit Union.

**REAL ESTATE LOANS**

Now offering **Home Mortgage Loans**.  
Check out our mortgage rates for both new & refinance loans.  
View rates and apply online [www.billericamecu.com](http://www.billericamecu.com)



**Go Green and save a tree!**  
E-Statements save paper and are online by the 2nd workday of each

**TAX RETURNS**

You can have your Federal & State tax returns direct deposited into your account at the Credit Union. Our Direct Deposit (also known as RTN or ABA) number is 2113-8058-0. The only other information you need is your account number.

**We have a new Email address!! Contact us at:**  
**[info@billericamecu.com](mailto:info@billericamecu.com)**

**ANNUAL MEETING & ELECTION**

Billerica Municipal Employees Credit Union will hold its annual meeting on Wednesday, January 8, 2020 at 4pm in the Town Hall. At this meeting four directors will be elected for three year terms. Nomination papers must be filed with the clerk by noon Dec. 13, 2019.

**VISIT US AT: [www.billericamecu.com](http://www.billericamecu.com)**

**ALL DEPOSITS ARE INSURED UP TO \$250,000 WITH NCUA**